

CAPITAL BUDGET OUTTURN REPORT 2007/08
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Report By: Finance Manager

Wards Affected

Countywide.

Purpose

1. To report the capital budget for 2007/08 for the Children & Young People's Directorate.

Financial Implications

2. As set out in the report.

Background

3. The Capital Programme Budget Monitoring Summary reported to Cabinet on the 10 April is set out in the table below. Full details of all the expenditure on all Children & Young People's projects are listed in the Appendix.

	£000	£000
Capital Budget Reported as at 10 April 2008		11,284
Capital Budget Decreases		
Riverside amalgamation – re-profiling	(344)	
Sutton Primary replacement school – re-profiling	(432)	
Hereford North Children's Centre – re-profiling	(423)	
Other Budget Revisions (each less than £250,000)	(978)	(2,177)
Revised Capital Budget 2007/08		9,107

4. The revised capital budget figure of £9.107m for 2007/08 was fully resourced from a combination of DCSF grant, supported borrowing, capital receipts and S106 monies.
5. The Sutton Primary School replacement had a revised cash flow for 2007/08 of £1,712,358. The scheme is 100% grant funded by the DCSF and there are no financial implications of this change.
6. The Riverside amalgamation of Junior and Infant schools has a revised cash flow for 2007/08 of £3,374,640. The DCSF have been made aware of this revision. The

scheme is 100% grant funded by the DCSF and there are no financial implications of this change.

7. Hereford City North Children's Centre was delayed due to the need for a detailed flood survey to be carried out on site. The scheme is 100% grant funded by the General Sure Start Grant and any funding will be carried into the financial year 2008/09.
8. Not included above are devolved formula capital grants of £2,898,000 which have been allocated to individual schools on a formula basis. All devolved capital that had not been spent at the end of 2007/08 has been carried forward into the new financial year. The monitoring of this capital expenditure will fall within future rounds of capital monitoring.
9. The other budget revisions total £977,896 and are made up of budget changes as follows:

Scheme	Comment	£
Kitchen refurbishment spend – John Masefield, Aylestone High, John Kyrle	Extra funding was available from the Dedicated Schools Grant	(£85,241)
Kington Youth Centre	Work started late in 2007/08	(£63,201)
Ross Children's Centre	Underspend on project	(£37,722)
Ledbury Children's Centre	Extra funding received	£44,549
Golden Valley Children's Centre	Delay due to legal paperwork	(£240,108)
Hollybush Children's Centre	Work due to start 2008/09	(£100,000)
Hereford Skate Park	Due to be spent in quarter 2 2008/09	(£50,000)
Section 106 – Trinity, Queen Elizabeth, Leominster Infants, Kingstone & Thruxton, Withington, Credenhill & St Martins	Funding not spent in 2007/08	(£228,607)
Temporary Classrooms	Overspend	£147,160
Minster School Replacement		(£58,437)
School Building Improvements		(£61,598)
Individual Pupil Needs	Underspend	(£83,327)
LPSA NEET	Income was £30,555	(£41,936)
Weobley High School Sports Hall	Contribution from Herefordshire Council	(£63,360)
Hereford Academy	Still in design stage	(42,624)
Other budget under/overspends		(£14,075)

RECOMMENDATION

THAT the report be noted.